

**Sante Manitouwadge Health
Manitouwadge Family Health Team
Statement of Revenue and Expenditures**
March 31, 2021

**Sante Manitouwadge Health
Manitouwadge Family Health Team
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For the year ended March 31, 2021

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To the Ministry of Health and Board of Directors of Sante Manitouwadge Health:

Opinion

We have audited the accompanying Manitouwadge Family Health Team (the "Family Health Team") statement of revenue and expenditures for the year ended March 31, 2021 ("the statement"). The statement has been prepared by management based on the financial reporting provisions of the funding contract dated April 1, 2018 between Manitouwadge Family Health Team and the Ministry of Health.

In our opinion, the financial information in the Manitouwadge Family Health Team statement of revenue and expenditures for the year ended March 31, 2021 is prepared, in all material respects, in accordance with the financial reporting provisions of the funding agreement dated April 1, 2018 between Manitouwadge Family Health Team and the Ministry of Health.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement of Revenue and Expenditures section of our report. We are independent of the Family Health Team in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting and Restriction on Distribution or Use

Without modifying our opinion, we draw attention to Note 1 of the statement, which describes the basis of accounting. The statement is prepared to assist Sante Manitouwadge Health to comply with the financial reporting provisions of the funding contract dated April 1, 2018 between Manitouwadge Family Health Team and the Ministry of Health. As a result, the statement may not be suitable for another purpose. Our report is intended solely for Sante Manitouwadge Health and the Ministry of Health and should not be distributed to or used by parties other than Sante Manitouwadge Health or the Ministry of Health.

Responsibilities of Management and Those Charged with Governance for the Statement of Revenue and Expenditures

Management is responsible for the preparation and fair presentation of the statement of revenue and expenditures in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of the statement that is free from material misstatement, whether due to fraud or error.

In preparing the statement of revenue and expenditures, management is responsible for assessing the Family Health Team's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Family Health Team or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Family Health Team's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement of Revenue and Expenditures

Our objectives are to obtain reasonable assurance about whether the statement of revenue and expenditures as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement of revenue and expenditures, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Family Health Team's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Family Health Team's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Family Health Team to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement of revenue and expenditures, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Thunder Bay, Ontario
July 27, 2021

MNP LLP

Chartered Professional Accountants
Licensed Public Accountants

**Sante Manitouwadge Health
Manitouwadge Family Health Team
Statement of Revenue and Expenditures**
For the year ended March 31, 2021

	<i>2021 Budget (unaudited)</i>	<i>2021 Actual</i>	<i>2020 Actual</i>
Ministry of Health revenue			
Operating funding	\$ 887,570	\$ 888,040	\$ 753,670
One-time funding - mental health support	-	5,200	-
Total Ministry of Health revenue	887,570	893,240	753,670
Other revenue	-	3,964	-
	887,570	897,204	753,670
Expenditures			
Interdisciplinary salaries and benefits	517,720	374,052	443,358
Management/administrative salaries and benefits	199,978	163,810	119,376
Specialist compensation	6,216	-	-
Equipment lease and service contracts	1,940	1,611	1,785
IT on-going overhead	11,797	7,037	7,396
Audit	6,000	6,000	6,000
General consulting	5,122	1,800	1,800
General overhead	36,244	28,251	31,350
Insurance	4,362	4,434	4,368
Legal	5,000	1,792	810
Physician consulting	13,000	13,000	13,000
Professional development	11,500	3,978	5,775
Recruitment	10,061	2,354	18,874
Rent and premises costs	49,630	49,130	49,130
Travel	9,000	145	6,761
One-time equipment	-	547	13,367
One-time sound proofing	-	-	-
Total expenditures	887,570	657,941	723,150
Excess of revenue over expenditures before the following	-	239,263	30,520
Repayable to Ministry of Health	-	(239,263)	(30,520)
Excess (deficiency) of revenue over expenditures for the year	-	-	-

The accompanying notes are in integral part of these financial statements.

1. Significant accounting policies

The statement has been prepared in accordance with the funding agreement dated April 1, 2018 ("the Agreement") between the Manitouwadge Family Health Team ("Family Health Team") and the Ministry of Health ("MOH") using the following significant accounting policies:

Basis of presentation

The basis of accounting used in this statement materially differs from Canadian Public Sector Accounting Standards because of the following:

- Capital assets are charged to current operations and accordingly no amortization is recorded in the accounts.
- Funding received for capital purchases is recognized as revenue in the year received or receivable.

Revenue recognition

The Family Health Team recognizes revenue from the MOH in accordance with the period specified under the funding agreement to which the revenue relates.

Deferred revenue is received from contributors who have restricted use of the funds for specific purposes. Recognition of these amounts as revenue is deferred to periods when the specific expenditures are made.

2. Budget information

During the year, the MOH approved the Family Health Team's budget based on planned expenses relating to the current year funding as identified in the Family Health Team Funding Agreement dated April 1, 2018. The budget balances have been attached for information purposes only and are unaudited.

3. Reporting period

The statement has been prepared based on the reporting period as identified in the Agreement, which commences April 1, 2020 and expires March 31, 2021.